

Branch: Asset and Liability Management

RSA BOND INFORMATION

CPI and Index Ratio:

The Index ratio on the Government CPI bond (R189) as on 28 February 2003 will be 1.275853183967944

The index ratio on the Government CPI bond (R198) as on 28 February 2003 will be 1.119523048836148

The index ratio on the Government CPI bond (R197) as on 28 February 2003 will be 1.172922893006579

UNIFORM INTEREST RATE FOR DEBT OWING TO THE GOVERNMENT

The Standard Interest Rate will be 16.50% as from 1 February 2003